

**AGREEMENT TO  
MODIFY AND EXTEND  
SOURCEWELL CONTRACT #NM-R3-P-060222-JUB**

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #NM-R3-P-060222-JUB, is effective upon the date of the last signature below.

Sourcewell and Junior Builders (“Contractor”) have entered into an Indefinite Quantity Construction Contract, Contract Number **NM-R3-P-060222-JUB**, with an initial term ending June 27, 2023, and two bilateral options to extend for an additional one-year term (“Contract”). The parties agree that the Contractor’s Adjustment Factors will be modified, and that Sourcewell’s offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending June 28, 2023:

<u>Base Year Index</u>		<u>Second Year Index</u>	
Date	Index	Date	Index
1 May 2021	11989.91	1 May 2022	13004.47
2 June 2021	12112.05	2 June 2022	13110.50
3 July 2021	12237.69	3 July 2022	13167.84
4 August 2021	12463.13	4 August 2022	13171.07
5 September 2021	12464.55	5 September 2022	13173.43
6 October 2021	12464.94	6 October 2022	13174.92
7 November 2021	12467.32	7 November 2022	13174.98
8 December 2021	12481.82	8 December 2022	13160.29
9 January 2022	12555.55	9 January 2023	13175.03
10 February 2022	12683.97	10 February 2023	13175.93
11 March 2022	12791.43	11 March 2023	13176.30
12 April 2022	12898.96	12 April 2023	13229.57
<b>Base Year Average</b>	<b>12467.6100</b>	<b>Second Year Average</b>	<b>13157.8608</b>

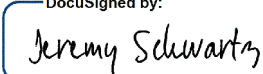
Adjustment: 
$$\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{12467.6100}{13157.8608} = 1.0554$$

	Original Adjustment Factor	x	Adjustment	=	Adjustment Factor 06/28/23 through 06/27/24
NM-R3-P-060222-JUB					
Normal Working Hours – Project Volume of Less Than \$60,000	1.0500		1.0554		1.1082
Other Than Normal Working Hours – Project Volume of Less Than \$60,000	1.0500		1.0554		1.1082
Normal Working Hours – Project Volume Equal to or Greater Than \$60,000	1.0500		1.0554		1.1082
Other Than Normal Working Hours – Project Volume Equal to or Greater Than \$60,000	1.0500		1.0554		1.1082
Non Pre-Priced	1.0800		1.0000		1.0800

EXERCISE OF OPTION: EXTENSION

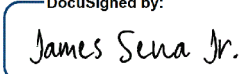
Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period June 28, 2023 through June 27, 2024.

Sourcewell

DocuSigned by:  
  
 C0FD2A139D06489...  
 By: \_\_\_\_\_  
 Jeremy Schwartz  
 Title: Chief Procurement Officer

Date: 6/12/2023 | 7:10 PM CDT

Junior Builders

DocuSigned by:  
  
 426CC1A053974D1...  
 By: \_\_\_\_\_  
 James Sena Jr.  
 Title: Owner

Date: 6/12/2023 | 5:22 PM CDT

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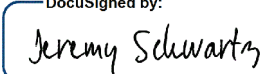
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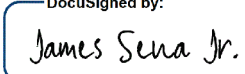
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